

Mon. & Tues.: Dean Stansel, Ph.D., Research Associate Professor  
[dstansel@smu.edu](mailto:dstansel@smu.edu), office: 214-768-3492

Wed.: Robert Lawson, Ph.D., Clinical Professor, Jerome M. Fullinwider Centennial Chair in  
Economic Freedom, Bridwell Institute Director  
[rlawson@smu.edu](mailto:rlawson@smu.edu),

payment will be reported to the IRS and you may be liable for paying taxes on that income. Please contact Liz Chow if you have any questions ([chow@smu.edu](mailto:chow@smu.edu), 214-768-2493).

Books that will be provided:

Jason Brennan. (2014). *Why Not Capitalism?*

G.A. Cohen. (2009). *Why Not Socialism?* ([available through JSTOR](#), requires SMU Library log-in)

Robert Lawson and Benjamin Powell (2019). *Socialism Sucks*

Joseph Stiglitz. (2020). *People, Power, and Profit*

Lawson and Powell, *Socialism Sucks*, Chapter 3-4 (24 pages)

Lawson and Powell, *Socialism Sucks*, Chapter 5-6 (33 pages)

G. Warren Nutter, "[How Soviet Planning Works](#)" (6 pages)

Boettke and Candela, "[Lessons on Economics and Political Economy from the Soviet Tragedy](#)" (15 pages)

Joseph Stiglitz, "[Transition to a Market Economy](#)" (5 pages)

*Optional:*

Video: Commanding Heights, "[USSR Failure and Collapse](#)" (3 minutes)

Brennan, *Why Not Capitalism?*, Chapter 4 (30 pages)

Stiglitz, *People, Power, and Profits*, Chapter 1 (29 pages)

Lawson and Powell, *Socialism Sucks*, Chapter 7 (22 pages)

Stiglitz, *People, Power, and Profits*, Chapter 2 (15 pages)

Lawson and Clark, "[Examining the Hayek–Friedman hypothesis on economic and political freedom](#)" (9 pages)

Schwartz and Schulman, "[Toward Freedom: Democratic Socialist Theory and Practice](#)" (6 pages)

Waxman, "[Socialism Was Once America's Political Taboo. Now, Democratic Socialism Is a Viable Platform](#)," *TIME* magazine (8 pages)

*Optional:*

Podcast: Planet Money, "[The New Socialists](#)"

Glenn Hubbard, "[Even My Business-School Students Have Doubts About Capitalism](#)"

Stiglitz, *People, Power, and Profits*, Chapter 9 (30 pages)

Elke Asen, "[Insights into the Tax Systems of Scandinavian Countries](#)" (5 pages)

Johan Norberg - "[Sweden's Lessons for America](#)" (4 pages)

James Pethokoukis - "[Why America can't be more like Scandinavia](#)" (4 pages)

Thomas Piketty - "[Long Live Participatory Socialism](#)" (19 pages)

*Optional:*

Video: Economics Explained, "[The Economy of Sweden](#)" (15 minutes)